

## Letter Subject or Reference - UNUSUAL MARKET ACTIVITY

### CN ASIA CORPORATION BHD

<b>Type</b>	Reply to Query
<b>Reply to Bursa Malaysia's Query Letter - Reference ID</b>	IQL-06082024-00001
<b>Subject</b>	Letter Subject or Reference - UNUSUAL MARKET ACTIVITY
<b>Description</b>	CN ASIA CORPORATION BHD ("CNASIA" OR"COMPANY") - Reply to query on unusual market activity
<b>Query Letter Contents</b>	<p>We draw your attention to the sharp fall in price of your Company's shares today ("trading activity").</p> <p>In light of the above and in order for investors to be able to make informed investment decisions, you are requested to respond, after making due enquiry with your directors, major shareholders and such other relevant persons, to the following queries immediately for public release in accordance with paragraph 9.11 of the Main Market Listing Requirements ("LR"):</p> <ol style="list-style-type: none"><li>1. Whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions</li><li>2. Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR;</li><li>3. Whether you are aware of any other possible explanation to account for the trading activity; and</li><li>4. Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations.</li></ol> <p>Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities immediately via Bursa LINK.</p> <p>Yours faithfully,</p> <p>Bursa Malaysia Securities Berhad</p>

Reference is made to the letter dated 6 August 2024 (Ref: IQL-06082024-00001) from Bursa Malaysia Securities Berhad ("Bursa Securities") on the query for unusual market activity in relation to the sharp fall in price of CNASIA's shares.

In accordance to paragraph 9.11 of the Main Market Listing Requirements ("LR") the Board of Directors of the Company ("Board") confirms that to the best of its knowledge and having made due enquiries with the Directors, major shareholders and such other relevant persons, it wishes to offer its responses to the following queries:

**Query 1 – Whether there is any corporate development relating to your Group’s business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions.**

Reply 1 – The Board is not aware of any corporate development relating to the Group’s business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion.

**Query 2 – Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR.**

Reply 2 – The Board is not aware of any rumour or report concerning the business and affairs of the Group that may account for the trading activity.

**Query 3 – Whether you are aware of any other possible explanation to account for the trading activity.**

Reply 3 – The Board is not aware of any possible explanation to account for the trading activity.

**Query 4 – Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations.**

Reply 4 – The Board confirms that the Group is in compliance with the Bursa Securities Main Market Listing Requirements (“LR”), in particular Paragraph 9.03 of the Bura Securities LR on immediate disclosure obligations.

This announcement is dated 7 August 2024.

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<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	07 Aug 2024
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-06082024-00065