TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): COMBINATION OF TRANSACTIONS CN Asia Corporation BHD (CN ASIA or the Company) - Disposal of shares in Zen Tech International Berhad (formerly known as INIX Technologies Holdings Berhad) (ZTIB) via open market (Disposal)

CN ASIA CORPORATION BHD

| Туре | Announcement |
|-------------|---|
| Subject | TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) COMBINATION OF TRANSACTIONS |
| Description | CN Asia Corporation BHD (CN ASIA or the Company) - Disposal of shares in Zen Tech International Berhad (formerly known as INIX Technologies Holdings Berhad) (ZTIB) via open market (Disposal) |

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meaning as those previously defined in the announcements dated 02 December 2022 and 06 December 2022 in relation to the following: -

- 1. The disposal of 38,637,000 and 15,897,300 ordinary shares at RM0.04325 and at RM0.0350 per share in ZTIB via open market on 30 November 2022 and 01 December 2022 respectively ("Disposal 1"); and
- 2. The disposal of 19,022,800 and 26,550,400 ordinary shares at RM0.0350 per share in ZTIB via open market on 02 December 2022 and 05 December 2022 respectively ("Disposal 2").

(The Disposal 1 and Disposal 2 are collectively referred to as the "Disposals")

The Board of Directors is pleased to clarify that the highest percentage ratio applicable to the Disposals pursuant to paragraph 10.02 of the Main Market Listing Requirements of Bursa Securities is 13.78% (cumulative effect of the Disposal 1 and Disposal 2) and not 6.27% as announced on 06 December 2022.

This announcement is dated 07 December 2022.

| Company Name | CN ASIA CORPORATION BHD |
|------------------|------------------------------|
| Stock Name | CNASIA |
| Date Announced | 07 Dec 2022 |
| Category | General Announcement for PLC |
| Reference Number | GA1-07122022-00068 |