

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BERHAD ("CN ASIA" OR THE "COMPANY") PRIVATE PLACEMENT OF NEW ORDINARY SHARES IN CN ASIA PURSUANT TO THE GENERAL MANDATE OBTAINED FROM THE COMPANY'S SHAREHOLDERS ("PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BERHAD ("CN ASIA" OR THE "COMPANY") PRIVATE PLACEMENT OF NEW ORDINARY SHARES IN CN ASIA PURSUANT TO THE GENERAL MANDATE OBTAINED FROM THE COMPANY'S SHAREHOLDERS ("PRIVATE PLACEMENT")

We refer to the announcements made on 12 November 2021, 15 November 2021, 18 November 2021, 8 December 2021 and 15 December 2021 in relation to the Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that the Board had on 23 December 2021 ("**Price-fixing Date**") fixed the issue price for the final tranche of Placement Shares at RM0.434 each ("**Issue Price**") in relation to the Private Placement.

The Issue Price represents a discount of approximately 9.90% to the 5-day volume weighted average market price of the Shares up to and including 22 December 2021 (being the last market day immediately preceding the Price-fixing Date) of RM0.4817 per Share.

This announcement is dated 23 December 2021.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	23 Dec 2021
Category	General Announcement for PLC
Reference Number	GA1-22122021-00041