NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS): FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ("CN ASIA SHARES" OR "SHARES") ("PLACEMENT SHARES"), REPRESENTING APPROXIMATELY 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ("PROPOSED PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

| Туре | Announcement |
|-------------|--|
| Subject | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING |
| Description | CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ("CN ASIA SHARES" OR "SHARES") ("PLACEMENT SHARES"), REPRESENTING APPROXIMATELY 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ("PROPOSED PRIVATE PLACEMENT") |

On behalf of the Board of Directors of CN Asia, M&A Securities Sdn Bhd wishes to announce that CN Asia proposes to implement a private placement of up to 10% of the total number of issued shares in CN Asia to independent third party investor(s) to be identified at a later date.

Further details on the Proposed Private Placement are set out in the attachment below.

This announcement is dated 22 January 2019.

Please refer attachment below.

Attachments

Announcement dated 22 January 2019.pdf 153.2 kB