

OTHERS CN ASIA CORPORATION BHD ("CNASIA" or "THE COMPANY") - Proposed disposal of one (1) parcel of leasehold land known as Lot 20, Jalan 7, Kawasan Perusahaan Foundry Dan Kejuruteraan Rasa, Hulu Selangor measuring approximately 4,050 square metres by Chip Ngai Engineering Works Sdn Bhd, a wholly-owned subsidiary of CNASIA for a total cash consideration of RM479,534.00 ("Proposed Disposal")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	CN ASIA CORPORATION BHD ("CNASIA" or "THE COMPANY") - Proposed disposal of one (1) parcel of leasehold land known as Lot 20, Jalan 7, Kawasan Perusahaan Foundry Dan Kejuruteraan Rasa, Hulu Selangor measuring approximately 4,050 square metres by Chip Ngai Engineering Works Sdn Bhd, a wholly-owned subsidiary of CNASIA for a total cash consideration of RM479,534.00 ("Proposed Disposal")

The Board of Directors of CNASIA wishes to announce that Chip Ngai Engineering Works Sdn Bhd, a wholly-owned subsidiary of CNASIA had on 24 October 2013, entered into a Sale and Purchase Agreement ("SPA") with Pembinaan Infrastruktur OKH Sdn Bhd, a company incorporated in Malaysia, in respect of the Proposed Disposal of one (1) parcel of leasehold land known as Lot 20, Jalan 7, Kawasan Perusahaan Foundry dan Kejuruteraan Rasa, Hulu Selangor measuring approximately 4,050 square metres for a total cash consideration of RM479,534.00 only subject to the terms and conditions as stipulated in the SPA.

Please refer to the attachment for the full text of the announcement pertaining to the Proposed Disposal.

Attachments

[CNASIA-Proposal Disposal Rasaland.pdf](#)

153 KB
